

TREASURER'S REPORT – Bob Polizzotto

Bob stated that he, Dick Dwyer, Jim Farese met with Cambridge's bookkeeper to go over the receivables and any other corrections to be made to the financial reports. Membership Equity shows \$170,000.

A Motion was made to approve the April Financial Statements.

MOTION: Bill Young

SECOND: Lisle Anderson

Motion carried unanimously.

Bob suggested we revisit the check signing policy since it has always been just the management company and with Board Members not readily available to sign especially during the summer, we should just have one signature on repeat checks, contracted checks and the like. The consensus of the Board was to let the policy remain as approved at the previous meeting and have one Board member and management sign.

Tony Defeo agreed to become a signatory to expedite the check signing process.

Bob reminded the Members that the road stripe project would come out of Road Reserves.

The Board also asked if we could put page numbers on the minutes.

MANAGER'S REPORT:

Jim reported that the driver's license scanner is in and operable. The signs are being installed and the back gate arm speed will be increased.

The signs that were never ordered for the walking in the street have been ordered now. The proof is attached to the report. The Board agreed to the proof. They will be installed on the existing signs pole for drivers license required to use golf carts.

5/3rd Bank needed a formal approval in the minutes to indicate acceptance of the line of credit renewal.

A Motion was made to approve the renewal of the Master Association's line of credit with the 5/3rd Bank.

MOTION: Bill Young

SECOND: Rick Tessmer

Motion carried unanimously.

LANDSCAPE CONTRACT: Management opened the sealed bids at the meeting.

Landscape Florida	\$204,000
Franciscan	\$250,000
Big Cypress	\$144,000
Horticare	\$284,000
Renfro Jackson	\$286,500
Leo Jr.	\$235,000
Earth Works	\$291,391

Management will develop a spreadsheet for comparison and send to the Board for discussion at the next meeting.

Jim suggested that since there is a landscape committee they should be kept in the loop. Tony DeFeo agreed since the committee has put in their time on the landscape matters.

A Motion was made to have the landscape committee get the summary of the bids.

MOTION: Tony DeFeo

SECOND: Bob Polizzotto

Motion carried unanimously.

The Committee will be kept informed and invited to the Board meeting where the issue will be discussed.

ROAD STRIPE PROJECT – Bob and Jim met with the contractor B&W and the sub from Road Safe to get a better understanding of the project. After review, Bob and Jim felt the contractors could do a satisfactory job and the project will proceed.

The additional wording in the cart lane cost would be under the approved amount.

LAKE WEED REMOVAL AND PLANTING PROJECT - The tall weeds at Barclay Lake were removed. Rick and Jim will meet with the lake contractor and discuss the current program and suggested plant removal at other areas and re-plantings if necessary. There were also concerns regarding the algae in the lakes and will be discussed at that time. It was reported that the bull rush was planted in the Barclay Lake by the association in 2007 on recommendation of someone from the Club. We will get a professional evaluation. All lakes will be reviewed.

FLAG POLE LIGHT- New bids were received to install up lighting on the 6 Royal Palms, and outlets for Holiday lighting in addition to the flag pole. The low bid was \$2,860 from Tropic Contracting.

A Motion was made to approve the lighting proposal of \$2,860 from Tropic Contracting.

MOTION: Rick Tessmer

SECOND: Bill Young

Motion carried unanimously.

DIRECTORS REQUEST:

Irrigation/Well Project –Rolling Oaks well was started and is in progress. Pinnacle well had to be abandoned due to insufficient water. The well will need to be back filled and cemented.

Bob said with the removal of the 65 single family homes, review of the permit calculations shows we only needed 4 wells and will meet with SFWMD to get approval to eliminate the 5th well.

The pumps will be installed in the next 3-4 weeks. Each well installation will be resurveyed at that point to verify location.

Bob gave the original documents on the project to Management for safe keeping.

Overall the project looks like it will come in \$8,000 under budget.

COUNTY MEETING ON THE INVASIVE TREES –There is another meeting with the county on June 14th. Jim and Rick will attend. Bob reiterated that The Master has no responsibility for this land. At issue is a strip of land that runs along the North side of the golf course.

Tony wanted to make a motion that the Strand not pay anything toward this project. Bob cautioned that we really could not agree to that motion as there may be some offer that would be mutually beneficial and may want to consider. In the meantime, Rick and Jim, by attending the meeting could not agree to anything even if it was proposed.

WELL EQUIPMENT INSURANCE –The bid came in at \$1,675 per year with a \$1,000 deductible. The Board asked if this was for liability and property. Management will confirm.

LANDSCAPE COMMITTEE –no report

ACCESS CONTROL –no report

PUBLIC COMMENT:

A question was raised as to patching some of the road areas prior to the striping project.

A Motion was made to approve patching of pot holes and other damaged road areas not to exceed \$2,000.

MOTION: Rick Tessmer

SECOND: Bill Young

Motion carried unanimously.

A question was raised as to informing the Club regarding the shared cost of the road maintenance work. Bob agreed he would speak to the club to inform them of the cost and work.

There was discussion as to seal coating the roads. Management stated that this is mainly for aesthetics and does not extend the life of the roads in our climate.

There being no further business;

A Motion was made to adjourn the meeting.

MOTION Tony DeFeo

SECOND: Bill Young

Meeting adjourned, 4:35 pm. The next meeting is July 14th.

Respectfully submitted,

Jim Farese, CAM, Assistant Secretary