

TREASURER'S REPORT :

Mr. Polizzotto tabled the financial report until Treasurer Pam LaFayette arrived.

Bob presented the Cash Flow and Arrears Report:

Bob stated we have a projected net of \$77K for this year end with a projected Reserve Balance of \$306K.

We have issued a notice to file a lien on the one home in Mango Cay that has not paid and is in foreclosure.

The Club only owes last month and that is generally how it has gone, where the April bills are paid in May and so forth.

The Commercial Association has still not settled the \$9,400 past due bill.

A Motion was made to send the Commercial Management one more certified letter asking for settlement of the arrears and that they would leave us no choice but to turn to legal action if not paid by June 1.

MOTION: Bill Young

SECOND: Paul Rapp

Motion carried unanimously.

MANAGERS' REPORT:

Jim Farese reported on the following:

We had a meeting with the managers from the various parcels of the commercial area in hopes of rectifying the irrigation problems there. The Commercial Management is having the rust stains removed on the sidewalks. We are getting a price to put an isolation valve in at the beginning of the Master property due to the commercial irrigation water running up to Feather Sound. This area should be on the golf course water.

Landscape Improvements – the island renovations will start after June 1.

Back Entrance Island –a proposal for \$8,100 was reviewed.

A Motion was made to approve the installation of a new back entrance island for \$8,100.

MOTION: Paul Rapp

SECOND: Bill Young

Motion carried unanimously.

Bridge Paver Repair –as planned, the work will start in June

Guard House Painting - several bids were presented. All were very close in scope and price.

A Motion was made to accept Fenton Davis’s bid for up to \$2,500 to include the power washing and treating of the roof, painting of the inside of the guard house, and two coats should it be necessary.

MOTION: Paul Rapp

SECOND: Lisle Anderson

Motion carried unanimously.

Bob will show the color chart to the Club Manager for agreement of the colors.

Tree Pruning – has begun and is progressing in the center island and then the sides. Bob Polizzoto made a very detailed map of the trees to be included. There were more than originally counted and will cost an extra \$1,700.

A Motion was made to amend the tree pruning contract approval to include the extra trees at a cost of \$1,700.

MOTION: Bob Polizzotto

SECOND: Bill Young

Motion carried unanimously.

Bob stated that even with the extra trees, the cost is about half of what was previously paid and lower than budgeted.

Preserve Cleaning – As previously discussed, we received two more bids for the preserve cleaning.

A Motion was made to approve Earthworks contract for \$27,000 to include the I-75 berm as well.

MOTION: Bob Polizzotto

SECOND: Pam LaFayette

Motion carried unanimously.

The cleaning will be done twice per year and should start early June and then again in Oct/November. We will not renew Gator Septic’s contract

DIRECTORS' REQUEST:

North Property Project – Lisle reported that most of the debris was cleaned up on the Tuscany side. The trailer is gone but some cement forms remain and may be a while before they can be removed.

The fence is now connected from the Tuscany fence to our new fence across Veteran's Memorial.

The Board discussed the plantings for the north fence.

A Motion was made to approve Earthworks bid for \$16,000 with 4' on center spacing and 4' in height. The cost to be split 75% Master and the other 25% split between the Links at 73% and Pinnacle at 23% of the 25% share of the total cost.

MOTION: Dr. DeFeo

SECOND: Pam LaFayette

Dr. DeFeo Amended his motion to include that if any additional pepper trees are removed we will approach this in the same terms.

Lisle seconded, Motion carried unanimously.

Ashford Lane -- It was agreed to get a bid to include the mowing and maintenance of the Preserve side of the road as part of the Master normal landscape maintenance.

COMMITTEE REPORTS:

Access Control – Paul Rapp reported that the new system is running as planned with no problems. We did have to get a new phone number as the one being used for voice mail was part of a larger system and could not be given to us.

Paul expressed his gratitude to Guard David for his extra efforts in inputting the data into the new system.

A Motion was made to give Guard David a \$500 bonus for the extra work.

MOTION: Bob Polizzotto

SECOND: Paul Rapp

Motion carried unanimously.

This money will be taken out of the contingency fund.

A Motion was made to approve a 15' weighted gate arm for the back entrance for \$345.

MOTION: Bob Polizzotto

SECOND: Bill Young

Motion carried unanimously.

TREASURER'S REPORT (con't):

Pam gave the treasurer's report. We will waive the \$24 that was billed for software to the Club.

A Motion was made to approve the Treasurer's Report.

MOTION: Dr. DeFeo

SECOND: Bob Polizzotto

Motion carried unanimously.

PUBLIC COMMENT:

There was an inquiry as to the benefits of a controlled burn in our preserves, requested in an email from Mr. Dorrill. Bob presented the Sept. 2007 meeting minutes where this was previously discussed and was decided against by the then current board. It was agreed to have the preserves cleaned out of dead material as permissible per the permit regulations.

The Board decided not to request the Division of Forestry do the controlled burn.

There was a question as to why the lake levels are low and that why are the levels not kept by the new recharge wells. Bob explained that we can only put back what we use. Due to the lack of rain and normal evaporation the levels will go down but not as badly as they would have had we not put in the wells.

There was a question as to how we are doing with our water allocations. Bob answered that overall we are under our allotted use amounts.

There being no further business:

A Motion was made to adjourn the meeting.

MOTION: Bob Polizzotto

SECOND: Bill Young

Meeting adjourned, 5:00 pm.

Respectfully submitted,

Jim Farese, CAM, Assistant Secretary