

| <b>The Strand Master Property Owner's Association</b> |   |                     |                    |
|---|---|---------------------|--------------------|
| <b>Budget 2010</b>                                    |   |                     |                    |
| <b>Acct #</b>   | <b>Account Name</b>                     | <b>Budget 2009</b>  | <b>Budget 2010</b> |
|   | Revenue:                                |                     |                    |
| 411   | Maintenance Income                      | 1,114,880.00        | 1,094,000          |
| 454   | Miscellaneous Income                    |                     |                    |
| 455   | Interest Income                         | 1,120.00            |                    |
| 460   | Late Fees                               |                     |                    |
| 470   | Architectural Review                    |                     |                    |
|   | <b>Total Revenue</b>                    | <b>1,116,000.00</b> | <b>1,094,000</b>   |
|   | Maintenance and Operations:             |                     |                    |
| 504   | Primary Road Irrigation                 | 10,000.00           | 6,000              |
| 508   | Cable Television                        | 330,000.00          | 391,000            |
| 509   | Christmas Décor                         | 12,000.00           | 12,500             |
| 510   | Signage                                 | 1,000.00            | 1,000              |
| 542   | Primary Road ROW maintenance            | 301,000.00          | 275,000            |
| 543   | Public Up-lighting                      | 1,300.00            | 2,000              |
| 545   | Public Road ROW Maintenance             | 45,000.00           | 37,000             |
| 551   | Primary Road Street Lighting            | 22,000.00           | 20,000             |
| 553   | Primary Road Street Sweeping            | 500.00              | 500                |
| 554   | Public Street Lights                    | 1,000.00            | 2,000              |
| 555   | Landscape Replacement                   | 5,000.00            | 0                  |
| 558   | Electric (non-shared)                   | 3,600.00            | 4,000              |
| 559   | Billing of Shared Expenses              | (99,515.00)         | (89,925)           |
|   | <b>Total Maintenance and Operations</b> | <b>632,885.00</b>   | <b>661,075</b>     |
|   | Enviromental Management:                |                     |                    |
| 606   | Lakes & Water management                | 30,000.00           | 26,000             |
| 607   | Irrigation (electricity)                |                     | 16,000             |
| 618   | Preserves Maintenance                   | 35,000.00           | 28,000             |
| 619   | Buffer Maintenance                      | 1,000.00            | 3,500              |
| 669   | Billing of Shared Expenses              | (28,350.00)         | (24,590)           |
|   | <b>Total Enviromental Management</b>    | <b>37,650.00</b>    | <b>48,910</b>      |
|   | Security:                               |                     |                    |
| 702   | Water/Sewer- Guardhouse                 | 1,000.00            | 1,400              |
| 705   | Telephone-Guardhouse                    | 800.00              | 800                |
| 707   | Custodial- Guardhouse                   | 200.00              | 200                |
| 710   | Pest Control-Guardhouse                 | 200.00              | 300                |
| 720   | Security Contract                       | 200,000.00          | 149,000            |
| 740   | Electricity-Guardhouse                  | 2,500.00            | 2,500              |
| 745   | Guardhouse Light Supplies               | 1,300.00            | 1,000              |
| 746   | Gate Access Software                    | 15,360.00           | 16,500             |
| 750   | Guardhouse Structural Repairs           | 500.00              | 500                |
| 753   | Gate Repairs                            | 4,000.00            | 3,500              |
| 775   | Bar Code Decals                         | 800.00              | 1,000              |
| 799   | Billing of Shared Expenses              | (22,586.00)         | (17,570)           |
|   | <b>Total Security</b>                   | <b>204,074.00</b>   | <b>159,130</b>     |

|   |  |                           |                           |          |
|---|--|---------------------------|---------------------------|----------|
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|   |  |                           |                           |          |
|   |  |                           |                           |          |
| <b>The Strand Master Property Owner's Association</b> |  |                           |                           |          |
| <b>Budget 2010</b>                                    |  |                           |                           |          |
|   |  |                           |                           |          |
| <b><u>Acct #</u></b>                                  | <b><u>Account Name</u></b>                     | <b><u>Budget 2009</u></b> | <b><u>Budget 2010</u></b> |          |
|   | Administrative:                                |                           |                           |          |
| 801   | Records Storage                                | 300.00                    | 400                       |          |
| 802   | Office Supplies                                | 1,500.00                  | 2,000                     |          |
| 803   | Miscellaneous Expense                          | 2,441.00                  | 6,000                     |          |
| 804   | Postage  | 900.00                    | 500                       |          |
| 808   | Accounting                                     | 9,000.00                  | 2,000                     |          |
| 809   | Legal  | 60,000.00                 | 26,000                    |          |
| 810   | Engineering                                    | 1,500.00                  | 2,000                     |          |
| 812   | Telephone                                      | 300.00                    | 0                         |          |
| 814   | Management Fees                                | 99,000.00                 | 80,000                    | (Note 1) |
| 817   | Loan Interest                                  |                           | 300                       |          |
| 820   | Insurance Property /Casualty                   | 8,000.00                  | 7,000                     |          |
| 822   | Insurance Liability                            | 1,300.00                  | 1,700                     |          |
| 840   | Taxes  | 150.00                    | 150                       |          |
| 900   | Reserve Contribution                           | 27,000.00                 | 96,835                    |          |
|   | Total Administrative                           | 211,391.00                | 224,885                   |          |
|   | Total Expenses                                 | 1,086,000.00              | 1,094,000                 |          |
|   | Net Income (Loss)                              |                           |                           | (Note 2) |
|   | Total  | 1,116,000.00              | 1,094,000                 |          |
|   |  |                           |                           |          |
|   | Total maintenance fees divided by 1072         |                           |                           |          |
|   | divided by 4 quarters                          | 260.00                    | 255.00                    |          |
|   |  |                           |                           |          |
|   |  |                           |                           |          |
|   | Note 1: includes previously committed funds    |                           |                           |          |
|   | Note 2: reduced estimated 2009 deficit to zero |                           |                           |          |