RESERVE SCHEDULE - STRAND MASTER ASSOCIATION

For 2012

Asset	Estimated Replacement Cost	Useful Life (years)	Remaining # of Years	Annual Requirement	Reserve requirement @12/31/2012	
pumps (including electrical)	19,500	8	6	2,437.50	4,875	
wells	60,000	20	18	3,000.00	6,000	
repaving streets (Note 1)	352,000	25	11	14,080.00	197,120	
sidewalks (Note 2)	316,800	50	37	6,336.00	82,368	
guardhouse roof (Note 3)	4,500	25	10	180.00	2,700	
barcode readers (2) (Note 4)	30,400	10	3	3,040.00	21,280	
gate arm controls (Note 5)	8,400	7	1	1,290.00	7,740	
Total				30,364	**322,083**	**Required End of 2012**

Estimated Replacement Cost Reflects:
Note 1: The total is $440,000 to be shared with The Club 20%, 80%

Monthly = 2,530
Yearly = **30,360**

-28,378 Master Association only Cost of Striping of Strand Blvd 7/2010

293,705 Actual Required End of 2012

Note 2: the total is $396,000 to be shared as in Note 1

Note 3: Total cost is $5,000 shared 10%, 90%

Note 4: The reader at the main gate will be cost shared 10%, 90% (each unit 16K)

Note 5: the four units at the main gate will be cost shared 10%, 90% (each unit 2.1K) Incr. 1 unit - updated cost 9/14/2011

Per Financial Report

237,720 Estimate End 2009
243,049 Actual End 2010
300,969 Estimate End 2011

324,065 Estimate End 2012